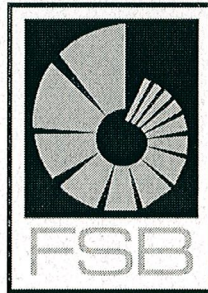


**SHORT-TERM INSURANCE ACT, 1998  
(ACT NO. 53 OF 1998)**



**CERTIFICATE OF REGISTRATION**

In terms of section 9(2)(b) of the Act,


**COFACE SOUTH AFRICA INSURANCE COMPANY LIMITED**

has been registered by me to carry on short-term insurance business.

In terms of section 10 read with section 9(2)(a) of the Act, registration is accorded subject to the conditions enumerated on the reverse side of this certificate.

Signed at **PRETORIA** on **20 SEPTEMBER 2005**.



 MASHISI MNYASA  
REGISTRAR OF SHORT-TERM INSURANCE

**REPUBLIC OF SOUTH AFRICA**

**NO. 00110/001**