

LOCAL AND INTERNATIONAL TRADE DEBT COLLECTIONS

IN REALITY, AN UNPAID DEBT COULD NEGATIVELY IMPACT YOUR BUSINESS'S CASHFLOW AND COULD IMPACT YOUR DAYS SALES OUTSTANDING DRAMATICALLY. THE LONGER YOU WAIT FOR PAYMENT OF AN INVOICE, THE HARDER IT BECOMES TO GET PAID AS THE PROBABILITY OF RECOVERY STRONGLY DEPENDS ON THE AGE OF THE DEBT.

COFACE OFFERS LOCAL AND INTERNATIONAL DEBT COLLECTION SERVICES, GUARANTEED TO MAINTAIN THE LEVEL OF PROFESSIONALISM NEEDED TO PRESERVE OUR CLIENTS' BUSINESS RELATIONSHIPS WITH THEIR BUYERS.

Coface Debt Collection services offers the involvement of a 3rd party to accelerate the collection process, reducing your risk against payment default and contributing to an improved cash flow.

Debt collection activity requires a high level of legal expertise and a global talent network, which Coface has both through its own resources as well as those of its "Coface partners" partner network, as a result, Coface, with its international network, and legal and commercial knowledge is well positioned to support you.

Our collection services represent a building block for any credit management strategy. Our clients have access to our debt collection services for both their insured and uninsured invoices.



FOUR GOOD REASONS TO USE COFACE'S DEBT COLLECTION SERVICES:

- » Optimised risk management
- » Valuable support during challenging times
- » The possibility of maintaining a good relationship with your debtor and therefore the possibility of renewed business volume in the future
- » Access to local collection agencies

LOCAL TRADE DEBT COLLECTION:

We have a professional team of South African debt collectors, AK Collect dedicated to the collection of uninsured debt in a timeous and effective manner. All matters are handled with the utmost professionalism following the correct procedure as set out by the National Credit Act for debt collection. The guarantee that debt is collected as quickly as possible with a minimal amount of legal intrusion on the process, permitting for speedy recovery of the outstanding money for our clients.

INTERNATIONAL TRADE DEBT COLLECTION:

One of the greatest challenges any organisation will experience is international debt collection. Differing legal systems, business cultures and language make communication difficult and payment aversion easy. In addition, it can be challenging to find a reputable debt collection company in that country.

UNINSURED COLLECTIONS SERVICE

- First action in 24 hours after receipt of the file.
- Transmission of the collected amount within 20 working days after receipt of payment.
- Strict respect of laws and ethics.
- A clear and affordable tariff rate.
- Strong service commitments.