

coface **SOUTH AFRICA** 

Credit solutions for business



**Strengthen your business**  
with our expanded local and  
global credit cover



### **Global Protector**

**A product providing you with credit protection on all your customers, regardless of where they are located. The policy, priced on an all-inclusive basis, protects you from commercial risks associated with both insolvency and protracted default as well as political risks.**

Global Protector is a policy based on a modular format, allowing us to create a flexible policy tailored to meet your company's specific trading requirements.

If you are looking for an agreed level of cover on all your customers and their overall turnover, our Global Protector is ideal for your business.

### **Enhanced credit management**

Enhanced credit controls, with online credit limit management at your disposal. Strengthen your existing credit control procedures by investing in a partnership with Coface South Africa. The practice of credit checking new customers, invoicing promptly and monitoring late payments allows you to trade more effectively.

### **Assessment of customer and country risk**

Coface South Africa has access to detailed information on over 44 million companies throughout the world. Our 60 years' experience in the international arena together with our 17 years' experience in South Africa ensures that you are dealing with an organisation with a substantial knowledge of local and international trade credit conditions. By tapping into this vast pool of corporate and financial data, we can offer you the very best information on your existing customers and an excellent "prospecting" service for any new customers.

### **Collection of outstanding debts**

Global Protector gives you the option of using Coface South Africa's debt collection service and gives you access to our local and international network of debt collection agents and attorneys.

## **Main features**

- A modular format which allows for flexibility.
- Provides both domestic and export credit insurance cover under one policy.
- Provides both commercial and political risk cover.
- Annual policy where premium is calculated on estimated annual turnover and is payable annually, bi-annually, quarterly or monthly. An adjustment is levied, based on actual turnover.
- You are responsible for ensuring the timely notification of overdue accounts.
- We reserve the right to verify the accuracy of your declaration.
- No management report.
- An adjustment to the allocation of payments.
- Protracted default claims will be paid 5 months from date of notification of overdue account.

## **Benefits**

- Competitive pricing on an all-inclusive basis from an international company rated AA by Fitch and Aa3 by Moody's.
  - A significant increase in the extent of credit insurance protection provided.
  - The policy can be extended to include pre-shipment cover.
  - The insured percentage on a case-by-case basis can be increased to 90%.
  - Simple, low administration declaration procedure.
  - A substantial maximum liability.
  - No commitment fee.
  - Annual policy with no adjustment to policy terms during the policy period.
  - You are covered for both insolvency and protracted default.
  - The underwriting expertise of a leading international credit insurer.
  - Online credit limit management.
  - Access to our substantial database of debtor information.
  - Access to our local and international network of debt collection agents and attorneys.
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